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FOR IMMEDIATE RELEASE:

550 Vanderbilt Launches Neighborhood Partners Program to Bring Best of Brooklyn to Residents' Front Doors

Exclusive Partnerships with Curated Selection of Prospect Heights Retailers Create One-of-a-Kind Experiences for Residents of the New Luxury Condominium

NEW YORK, April 5, 2017 – Residents of the new 550 Vanderbilt luxury condominium in Prospect Heights will enjoy exclusive special offerings from some of the city's best independent businesses, courtesy of a unique Neighborhood Partners Program announced by 550 Vanderbilt's developer, Greenland Forest City Partners. This collection of partnerships with leading local businesses includes collaborations with Olmsted – perhaps the most celebrated new restaurant in New York City – and wine experts Vanderbilt Wine Merchants, with more to follow. The program adds unique amenities to the eagerly anticipated 550 Vanderbilt, which will open its doors to its first residents in the next few weeks. Both Olmsted and Vanderbilt Wine Merchants are located along Prospect Heights's thriving Vanderbilt Avenue, steps from 550 Vanderbilt.

The initial range of Neighborhood Partner Program offerings include: one-on-one gardening instruction from Olmsted staff that 550 Vanderbilt residents can put into practice in the building's reserved-for-residents garden plots, and sommelier, consultation and delivery services from Vanderbilt Wine Merchants. Additional discussions with potential partners are currently taking place, and more one-of-a-kind experiences will be added to the new program as residents move into the building.

“The Neighborhood Partners Program will immerse 550 Vanderbilt's residents in the best that Prospect Heights has to offer and expose them to exciting new experiences,” said Ashley Cotton the Executive Vice President of External Affairs at Forest City New York. “Who hasn't stressed over the right wine to bring home for dinner or why they can't seem to keep their tomatoes alive? We hope this curated collection of benefits becomes a great bonus to residents, and makes their lives just a little bit easier.”

Details of these initial partnerships are:

- **At-home gardening with Olmsted:** Opened in 2016 and immediately celebrated by publications including The New York Times, New York Magazine, and Eater, Olmsted is known for its creative and seasonal menu that includes fresh produce sourced from its own backyard garden. An incredible honor, the wildly popular

restaurant has even been named a semifinalist for the 2017 James Beard Restaurant and Chef Awards, nominated specifically in the ‘Best New Restaurant’ category. In partnering exclusively with 550 Vanderbilt, residents will have the opportunity to set up private sessions with the restaurant’s produce pros to get tips and help cultivate their own gardens on 550 Vanderbilt’s 8th floor terrace, which includes custom planters containing garden plots for residents. Olmsted itself will tend to two garden plots on the terrace to help contribute fresh ingredients to the restaurant’s kitchen.

- **Sommelier on demand with Vanderbilt Wine Merchants:** The exclusive wine and spirits partner for 550 Vanderbilt is providing a range of services including the ability for residents to text staff for wine, spirits, and cocktail questions and recommendations in real time, whether planning for a dinner party or just out at a restaurant and in need of an expert. Vanderbilt Wine Merchants will also provide wine pairing consultations, delivery services, and offer residents a “first look” at special and rare wines that become available in the store.

Nestled among Brooklyn’s most desirable neighborhoods, near the borough’s largest transportation hub, 550 Vanderbilt is the first luxury condominium within the 22-acre Pacific Park Brooklyn, and is located along the project’s expansive 8-acre park. The building, designed inside and out by COOKFOX Architects, features 278 residences ranging from studios to four-bedroom homes as well as over 10,000 square feet of amenities. For more information, please visit www.550vanderbilt.com.

About Pacific Park Brooklyn

Situated in the heart of Brooklyn, Greenland Forest City Partners’ Pacific Park is redefining urban living. When complete, the mixed-use neighborhood will include 14 new residential buildings, one million square feet of commercial space, 250,000 square feet of new retail stores and restaurants and eight landscaped acres of publicly accessible open space, all within three miles of Lower Manhattan. Pacific Park is anchored by Barclays Center, the world-renowned arena designed by SHoP Architects, and is hyper-connected, sitting on twelve subway lines, sixteen bus lines and the Long Island Railroad.

About Greenland Forest City Partners

Greenland Forest City Partners is a joint venture established in June 2014 between Greenland USA, a subsidiary of Shanghai-based Greenland Group Co., and Forest City New York, a subsidiary of Forest City Realty Trust Inc. (NYSE: FCE.A and FCE.B). Under the joint venture, Greenland USA has acquired 70 percent of the project, not including Barclays Center and 461 Dean Street, and will co-develop the project with Forest City New York, with both organizations sharing in all project costs going forward in proportion to their ownership interests.